

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EA-10 FRB-03 INR-07 IO-13 NEA-10 NSAE-00
USIA-06 OPIC-03 SP-02 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 H-01 L-03 XMB-02 PRS-01 PA-01 ABF-01
/111 W

-----068332 261108Z /14

P R 261006Z AUG 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 6736

DEPT TREASURY PRIORITY

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

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BRUSSELS AND PARIS ALSO FOR USEC AND USOECD

E.O. 11652: N/A

TAGS: EFIN, IT, OECD

SUBJ: US POLICY ON OECD FINANCIAL SUPPORT FUND

REF: STATE 203757

1. TREASURY ATTACHE INFORMED MINTREAS DIRECTOR GENERAL
PALUMBO AUGUST 26 OF PROPOSED ADMINISTRATION REPLY TO ANY
CONGRESSIONAL QUESTION ABOUT USG POLICY ON RATIFICATION OF
OECD FINANCIAL SUPPORT FUND. PALUMBO APPRECIATED BEING
INFORMED IN ADVANCE OF POSSIBLE PUBLIC STATEMENT. HE
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GAVE HIS PERSONAL OPINION THAT IT WOULD BE MUCH BETTER IF
ADMINISTRATION COULD AVOID COMMENTING AT
ALL ON SUPPORT FUND, SINCE HE BELIEVED THAT ANY PUBLIC
STATEMENT WOULD GIVE RISE TO CALL FOR FURTHER DISCUSSION
OF OECD FUND IN INTERNATIONAL FORA.

2. PALUMBO SUGGESTED THAT, IF STATEMENT COULD NOT BE

AVOIDED, IT MIGHT LESSEN PROBLEMS FOR OTHER COUNTRIES
IF LAST SENTENCE IN PROPOSED STATEMENT COULD BE REVISED
TO SAY: "FOR THE TIME BEING AND ON THE EXPECTATION THAT
THE WITTEVEEN FACILITY WILL BE PUT IN PLACE..."
PALUMBO ARGUED THAT THIS WOULD AT LEAST LEAVE OPEN SOME
FUTURE POSSIBILITY OF A USG DECISION TO SUBMIT THE
AGREEMENT FOR RATIFICATION IN THE EVENT THAT THE
WITTEVEEN FACILITY PROVED TO BE IN SOME WAY INADEQUATE
TO BALANCE OF PAYMENTS NEEDS. HE POINTED OUT THAT SIZE
OF WITTEVEEN FUND WAS CONSIDERABLY SMALLER THAN
ORIGINALLY HOPED. HOLMES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FUND ALLOTMENT, REGIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME13858
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: USOECD IS AN AD ALSO
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770309-0252
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770818/aaaaaows.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bad25b52-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 203757
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1467967
Secure: OPEN
Status: NATIVE
Subject: US POLICY ON OECD FINANCIAL SUPPORT FUND
TAGS: EFIN, IT, US, OECD
To: STATE TRSY MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/bad25b52-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
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22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009